

Historical Information

Provided by: HIWIN TECHNOLOGIES CORP.

SEQ_NO 1 Date of announcement 2023/11/10 Time of announcement 16:16:45

Subject Announcement of the dissolution and liquidation on behalf of significant subsidiary Eterbright Solar Corporation

Date of events 2023/11/10 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2023/11/10
- 2.Reason for dissolution:
Due to several unfavorable external factors such as that currently China dumped solar panels to European market at low prices which caused the collapse of sales prices, and the persistent inflation which caused production costs to rise and raw material suppliers kept withdrawing from the solar industry...etc, it has been assessed that the current situation will not improve in the foreseeable future and is likely to continue for several years. In order to avoid increasing losses, Eterbright Solar Corporation will apply for dissolution according to law, and submit this proposal to the shareholders' meeting for discussion.
- 3.Anticipated date of shareholders meeting:2023/11/27
- 4.Any other matters that need to be specified:None