



Historical Information

## Historical Information

Provided by: HIWIN TECHNOLOGIES CORP.

SEQ_NO	1	Date of announcement	2015/01/08	Time of announcement	17:26:42
Subject	The description of Tianjin Ace Pillar Enterprise Co. appealed to the higher court.				
Date of events	2015/01/07	To which item it meets	paragraph 2		

Statement	<p>1.Parties to the legal matter, name of the court, disposing agency, and reference/case numbers of relevant documents:          (1)Appellee:Hiwin Technologies Corp. (Hiwin)          (2)Appellant:Tianjin Ace Pillar Enterprise Co., Ltd.(Tianjin Ace Pillar)          (3)Name of court:Supreme People's Court of the People's Republic of China          (4)Case numbers:(2014)津高民四初字第1號</p> <p>2.Date of occurrence of the event:2015/01/07</p> <p>3.Background and circumstances of the matter (including the property/subject matter under dispute):          (1)Due to the default in payment from Tianjin Ace Pillar since year 2013, Hiwin filed the civil suit of the obligatory claim against the payments and the delayed interests on Nov. 7th, 2013. For the claimed amount, Hiwin have obtained the full provisional attachment on the assets of Tianjin Ace Pillar.          (2)Hiwin had obtained the written judgment telling that Tianjin Ace Pillar should pay not only the obligatory claim of USD 7.596 million, but also the delayed interest, 1.5 times the interest rate of The People's Bank of China. The Court also dismissed all the counterclaims from Tianjin Ace Pillar.</p> <p>4.Course and progression of handling of the matter:Tianjin Ace Pillar had filed a notice of appeal to Tianjin Higher People' s court to the higher court berfore the deadline, January 6, 2015. Hiwin has entrusted the lawyer with the case.</p> <p>5.Effect on company finances and business and estimated monetary amount of the effect: There is no effect on Hiwin's finance and business.</p> <p>6.Countermeasures and status of amelioration:None.</p> <p>7.Any other matters that need to be specified:None.</p>
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