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Today's Information

Provided by: HIWIN TECHNOLOGIES CORP.

SEQ_NO 1 Date of announcement 2020/09/17 Time of announcement 17:25:58
 Subject To announce the Board of Directors of the Company resolved to issue common shares for cash capital increase
 Date of events 2020/09/17 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2020/09/17
- 2.Source of capital increase funds:
Cash capital increase capital issuance of common stock
- 3.Number of shares issued (not including those distributed to employees if consisting in capital increase from earnings or capital surplus) :
12,000,000 shares
- 4.Par value per share:NT\$10 dollars
- 5.Total monetary value of the issuance:
Depending on the actual issue price.
- 6.Issue price:
The actual issuance price shall be set by the board of directors after the declaration by the competent authority becomes effective.
- 7.Number of shares subscribed for by or allocated to employees:
10% of new shares issued, 1,200,000 shares.
- 8.Number of shares publicly sold:
10% of new shares issued, 1,200,000 shares.
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:
80% of new shares issued, and 9,600,000 shares were subscribed by the original shareholders according to the shareholding ratio recorded in the shareholder list on the subscription base date.
- 10.Handling method for fractional shares and shares unsubscribed for by the deadline:
The abnormal shares with less than one share subscription may be handled by the shareholders of the Company within five days from the date of the subscription. The original shareholders and employees waived the odds of less than one share after the subscription or scrapping, and authorized the CEO to negotiate with a specific person to subscribe for at the issue price.
- 11.Rights and obligations of these newly issued shares:
The new common shares will have the same rights and obligations as the company's existing issued and outstanding common shares.
- 12.Utilization of the funds from the capital increase:
Repay loans to improve financial structure.
- 13.Any other matters that need to be specified:
Authorizes the CEO to handle the following matters:
 - (1)If there is a change in the decree, amendments made by the competent authority or directives or requirements of the brokerage association, or due to subjective and objective circumstances, it is necessary to change the provisional issuance price of the cash capital increase, the number of shares issued, the issuance conditions, the total funds required for the project, and the source of funds. , Planned projects, progress in the use of funds, projected benefits, or other related matters.
 - (2)After the petition has been submitted to the competent authority for reporting to be effective, regarding the subscription base date, capital increase base date and other related matters.
 - (3)Represented the company on all contracts and documents relating to the cash increase this time, and handled the relevant issues on behalf of the company.