

Historical Information

Provided by: HIWIN TECHNOLOGIES CORP.

SEQ_NO 1 Date of announcement 2017/04/10 Time of announcement 09:55:09

Subject The Company received the overdue penalty RMB 6.55 million from The Tianjin Higher People's Court for the lawsuit filed against Tianjin Ace Pillar Co., Ltd.

Date of events 2017/04/10 To which item it meets paragraph 2

Statement

1. Parties to the legal matter:
Hiwin Technologies Corp.
Tianjin Ace Pillar Enterprise Co., Ltd.(Tianjin Ace Pillar)
2. Name of the court or disposing agency:
Tianjin Higher People's Court
3. Reference/case numbers of relevant documents:
None
4. Date of occurrence of the event:2017/04/10
5. Background and circumstances of the matter (including the property/subject matter under dispute):
The company won the lawsuit filed against Tianjin Ace Pillar for the obligatory claim in civil litigation action by The Tianjin Higher People's court and The Beijing Supreme People's Court. The result of the judgment is that Tianjin Ace Pillar shall pay not only the obligatory claim of USD 7.596 million dollars, but also the delayed interest(1.5 times the interest rate of The People's Bank of China)
6. Course and progression of handling of the matter:
 - 6.1 The Company received USD 490,000 from Tianjin Ace Pillar on August 8th, 2016.
 - 6.2 The Company received the remittance of RMB 55.8 million from the Tianjin Higher People's Court on November 25th, 2016.
 - 6.3 Today, The Company received the remittance of RMB 6.55 million from the Tianjin Higher People's Court.
7. Effect on company finances and business and estimated monetary amount of the effect:None.
8. Countermeasures and status of amelioration:None.
9. Any other matters that need to be specified:None.