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Provided by: HIWIN TECHNOLOGIES CORP.

SEQ\_NO 1 Date of announcement 2016/07/21 Time of announcement 15:44:21

Subject To elaborate the verdict affirmed by the Beijing Supreme People's Court that the Company wins the civil suit of the obligatory claim on Tianjin Ace Pillar.

Date of events 2016/07/21 To which item it meets paragraph 2

Statement

1. Parties to the legal matter:  
Hiwin Technologies Corp.  
Tianjin Ace Pillar Enterprise Co., Ltd.(Tianjin Ace Pillar)
2. Name of the court or disposing agency:  
Beijing Supreme People's Court
3. Reference/case numbers of relevant documents:  
(2015)民四終字第13號
4. Date of occurrence of the event:2016/07/21
5. Background and circumstances of the matter (including the property/subject matter under dispute):  
Due to the default in payment from Tianjin Ace Pillar since 2013, the Company filed the civil suit of the obligatory claim against the payments and the delayed interests on Nov. 7th, 2013.
6. Course and progression of handling of the matter:
  - 6.1 The Company has obtained the full provisional attachment on the assets of Tianjin Ace Pillar for the claimed amount in the first instance.
  - 6.2 The Company has obtained the written judgment telling that Tianjin Ace Pillar should pay not only the obligatory claim of USD 7.596 million dollars, but also the delayed interest.(1.5 times the interest rate of The People's Bank of China) The Court also dismissed all the counterclaims from Tianjin Ace Pillar.
  - 6.3 Tianjin Ace Pillar did not accept the verdict in the first instance, and appealed to the Beijing Supreme People's Court.
  - 6.4 Beijing Supreme People's Court brings the final verdict today, and turns down the appeal of Tianjin Ace Pillar, maintaining the original verdict in the first instance. The Company wins the civil suit. The verdict is affirmed by the supreme court.
7. Effect on company finances and business and estimated monetary amount of the effect:  
The Company might reclaim the whole overdue accounts receivable plus the delayed interest for the effect on the finance.  
There is no effect on business.
8. Countermeasures and status of amelioration:None.
9. Any other matters that need to be specified:None.